Project Performance Tracker Status Update

System Expansion Committee 07/13/23



Why we are here

- Monthly overview to the SEC on project status changes reflected in the most recent update to the project performance tracker
 - Online tracker updated on July 3, 2023
 - Data is from end of May 2023
- Highlight emerging issues that may lead to future project status changes

Note: No Board action requested for this presentation.

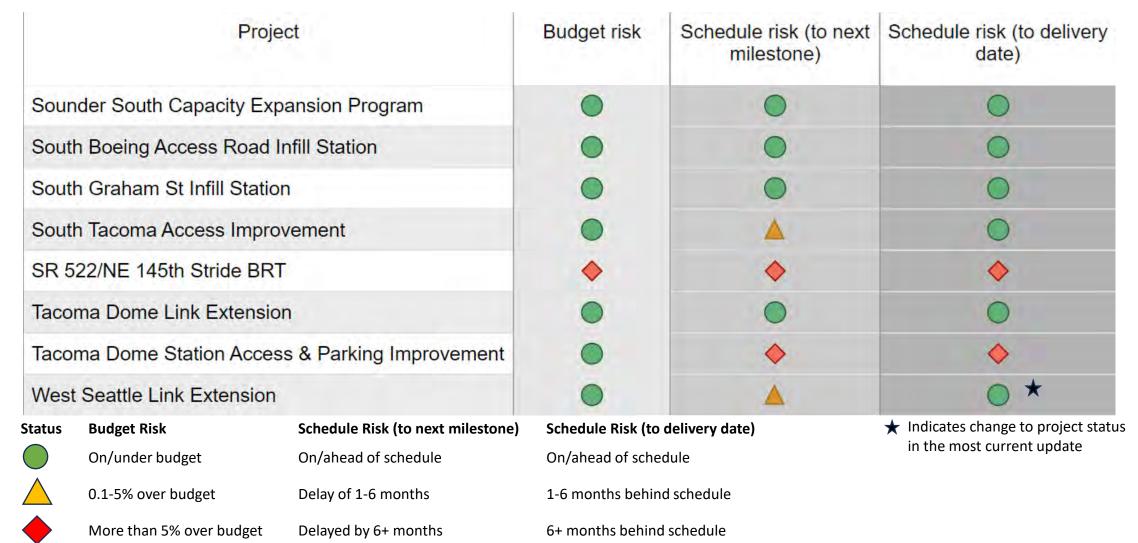


Project Status Changes - Planning

Project			Budget risk	Schedule risk (to next milestone)	Schedule risk (to delivery date)	
Ballar	Ballard Link Extension			♦	<u>\</u> *	
Bus B	Bus Base North					
Everett Link Extension			•	A		
I-405	I-405 Stride BRT			♦		
Lakew	Lakewood Station Access Improvement					
Link C	Link Operations & Maintenance Facility: North					
Link C	Link Operations & Maintenance Facility: South			-	♦	
North	North Corridor Maintenance of Way				0	
Status	Budget Risk On/under budget	Schedule Risk (to next milestone) On/ahead of schedule	Schedule Risk (1 On/ahead of sch		Indicates change to project status in the most current update	
\bigtriangleup	0.1-5% over budget	Delay of 1-6 months	Opening 1-6 mc	onths behind schedule		
	More than 5% over budget	Delayed by 6+ months	Opening 6+ moi	nths behind schedule		



Project Status Changes – Planning (Continued)





Project Status Changes – Construction

	Project		Budget risk	Contingency cost risk (entire project)	Contingency cost index (construction costs only)	Schedule risk	
	Downtown Redmond Extension	l Link	•	۲	0	۲	
East Link Extension			۲	•	۲	۲	
	Federal Way Link Extension		۲	۲	۲	٢	
	Hilltop Tacoma Link Extension		۲	۲	۲	•	
	Light Rail Vehicle Fleet Expansion		•	0	۲		
	Lynnwood Link Extension		•	0	۲	*	
	NE 130th St Infill Station		۲	0		*	
	Sumner, Kent, and Auburn Stations Parking and Access Improvements		•	۲	۲	1	
Budge	Budget Risk Contingency Cost		t Risk (entire proje	ct) Contingency	Cost Index (construction c	osts) Schedul	
On/under budget		Balance is above plan		High index/lo	High index/low risk to contract values		
0.1-5% over budget		Balance is below plan		Medium inde	Medium index/moderate risk to contract values		
More than 5% over budget		Balance is near or below minimum		Low index/hi	Low index/high risk to contract values		

★ Indicates change to project status in the most current update

Contingency above plan Contingency below plan Contingency below plan



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Status

Potential Project Status Changes

- Operations and Maintenance Facility: South
 - Updated cost estimate is under review by staff.
 - Costs may significantly exceed the current estimate in the Financial Plan.
- West Seattle Link Extension and Ballard Link Extension
 - Additional alternatives have a cost impact of ~\$280 million
 - Mitigation of the cost impact through third-party funding is assumed
- Stride BRT
 - Proposed schedule delays
 - I-405 BRT: Q4 2027 to Q2 2029
 - SR 522: Q4 2026 to Q3 2028
 - Bus Base North: Q4 2025 to Q4 2027

Stride BRT Proposed Baseline Cost Comparison in million Year of Expenditure \$

delays 27 to Q2 2029		Finance Plan	Baseline	increase	%	
to Q3 2028	I-405	\$1,188	\$1,269	\$81	7%	
Q4 2025 to Q4 2027	SR 522	\$492	\$581	\$89	18%	
	BBN	\$382	\$500	\$118	31%	
★ Dollar values are approximate	STRIDE	\$2,062	\$2,350	\$288	14%	







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